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# Starting into Smart Contract Security

# About Me





- I am Shashank, CEO & Co-founder of Credshields.com which is a web3 security company and we are building SoldityScan.com a cloud based Smart Contact Security Scanner.
- In past I have worked as a security analyst at HackerOne and security engineer at Deriv.
- I have over 12 years of experience in security, starting as a bugbounty hunter in 2013.
- Security Consultant for Avalanche



### Why Smart Contract Security





- It is called the web 3.0 the successor of web2
- Financial Loss > Data loss
- More challenging
- Huge Demand
- Higher payouts for a Bug Hunter (<u>https://immunefi.com/explore/</u>)
- <u>https://code4rena.com</u>



### **Solidity Programming**





- Why Solidity Programming is important?
- Resources Beginner: <u>https://cryptozombies.io/en/course/</u>

Advance: <u>https://solidity-by-example.org</u>



# **Understanding Basics of Solidity**



- Solidity is similar to any OOP with minor differences.
- Pragma
- Contracts
- Constructor
- Function
- Visibility
- Modifier
- Fallback

- Receive
- Import
- Inheritance
- Comments (NatSpec)
- Variables
- Events



#### What are Smart Contracts



- Smart contracts are programs stored on a blockchain that runs when predetermined conditions are met.
- Ethereum is the world's computer.
- <u>https://etherscan.io/contractsVerified</u>



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# **Common Smart Contract Vulnerabilities**



• <u>https://swcregistry.io</u> (It is like OWASP for Smart Contracts)



#### **Read Audit Reports**





- <u>https://github.com/Credshields/Audit-Reports</u>
- https://github.com/peckshield/publications/tree/master/audit\_reports
- <u>https://blog.openzeppelin.com/security-audits/</u>
- <u>https://consensys.net/diligence/audits/</u>



# **Read blogs and Hack Analysis**





- <u>https://blog.solidityscan.com</u>
- <u>https://blog.credshields.com</u>
- <u>https://medium.com/immunefi</u>
- <u>https://blocksecteam.medium.com</u>
- <u>https://slowmist.medium.com</u>
- <u>https://hacken.io/category/case-studies/</u>

# **Practice**





- <u>https://ethernaut.openzeppelin.com</u> Challenges
- <u>https://blog.dixitaditya.com/series/ethernaut</u> Solutions
- <u>https://www.damnvulnerabledefi.xyz</u>



#### **Missing Access Controls**



- Administrative functions may have public or external visibility.
- Modifiers like "onlyOwner" missing from these functions
- Spelling mistakes in modifier names
- Missing "require" validations inside functions <u>https://blog.solidityscan.com/access-control-vulnerabilities-in-smart-contracts-a31757f5d707</u>



#### **Decoding the ShadowFi Hack**



- <u>https://bscscan.com/tx/0xe30dc75253eecec3377e03c532aa41bae1</u> <u>c26909bc8618f21fb83d4330a01018</u> [Hacker's address]
- <u>https://bscscan.com/address/0×10bc28d2810dD462E16facfF18f787</u> 83e859351b#code [Line 962]

#### **Solidity Scan**

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#### **Missing Access Control**

```
// SPDX-<u>License</u>-Identifier: MIT
```

```
pragma solidity ^0.8.2;
```

```
contract BlockListed {
```

mapping(address=>bool) isBlacklisted;

```
function blackList(address _user) public {
    require(!isBlacklisted[_user], "user already
blacklisted");
    isBlacklisted[_user] = true;
}
```

```
function removeFromBlacklist(address _user) public {
    require(isBlacklisted[_user], "user already
whitelisted");
    isBlacklisted[_user] = false;
```



# **Connect with Me :)**



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**Solidity Scan** 

- <u>https://twitter.com/cyberboyIndia</u>
- <u>https://www.linkedin.com/in/shashank-in/</u>

**Company Profiles:** 

- <u>https://twitter.com/credshields</u>
- <u>https://twitter.com/solidityscan</u>
- <u>https://www.linkedin.com/company/credshields/</u>
- https://www.linkedin.com/company/solidity-scan/